

Terril City Council Meeting
August 4, 2008
Terril, IA 51364

The Terril City Council met in regular session on August 4, 2008 at Terril City Hall, Terril, IA. The meeting was called to order at 7:00 P.M. by Mayor Lisa Nichols. The following councilpersons were present: Tim Fairchild, Mark Lair II, Jeri Nissen, Julie Thiesen, Darrell Woods Jr. Absent: None.

Others present: Joan Cate, Tim Matthews, Dana Loring.

Motion by Fairchild and seconded by Thiesen to approve agenda. Motion carried.

Motion by Fairchild and seconded by Woods to approve the minutes of the July 7, 2008 meeting as presented. Motion Carried.

Motion by Fairchild and seconded by Thiesen to approve Purchase Order 9344. Motion carried.

Motion by Fairchild and seconded by Thiesen to approve the claims of the city as presented. Motion carried.

July receipts totaled \$ 50,122.12. July expenses totaled \$ 44,142.38.

The Mayor announced that this was the time & place for the Public Hearing and meeting on the matter of the authorization of a Loan and Disbursement Agreement by and between the City, The Iowa Finance Authority, the Iowa Department of Natural Resources and Wells Fargo Bank, N.A. and the issuance to the IFA of \$200,000 Sewer Revenue Capital Loan Notes to evidence the obligations of the City under said Loan and Disbursement agreement, in order to provide funds to pay costs of acquisition, construction, reconstruction, extending, remodeling, improving, repairing and equipping all of part of the Municipal Sewer Utility, and that notice of the proposed action by the Council to institute proceedings for the authorization of the Loan and Disbursement Agreement and the issuance of the Notes had been published pursuant to the provisions of Sections 384.24A and 384.83 of the Code of Iowa, as amended. There were no written objections to the proposal. The Mayor then called for oral objections to the proposal and none were made. Whereupon, the Mayor declared the time for receiving oral and written objections to be closed. Council Member Fairchild introduced Resolution 2008-7, a Resolution instituting Proceedings to take additional action for the authorization of a loan and disbursement agreement and the issuance of \$200,000 sewer revenue capital loan notes and moved that the resolution be adopted. Council Member Nissen seconded the motion. Ayes: Fairchild Lair II, Nissen, Thiesen, Woods. Nays: None Council Member Lair II introduced Resolution 2008-8, a Resolution approving and authorizing a form of interim loan and disbursement agreement by and between the City of Terril and the Iowa Finance Authority, and authorizing and providing for the issuance and securing the payment of \$200,000 Sewer Capital Loan Note Anticipation Project Note, Series 2008, of the City of Terril, Iowa, under the provisions of the Code of Iowa and providing for a method of payment of said note, and moved its adoption. Council Member Woods seconded the motion. Ayes: Fairchild Lair II, Nissen, Thiesen, Woods. Nays: None

Motion Nissen and seconded by Fairchild to approve Building permits for Stan Johansen and Tim Van Oeveren. Motion carried.

Motion by Fairchild and seconded by Lair II to approve Resolution 2008-9, Closing streets in the 100 block of north and south State Street, 200 Block of Main Street east through the alley between 3rd & 4th Streets, and portions as necessary of the 100 blocks of N 3rd Street and S 3rd Street on Saturday, August 16, 2008 for Fun Day Events. The streets will be reopened as events are completed during the day. Motion carried.

Motion by Lair II and seconded by Thiesen to provide electricity as needed to Fun Day participants with the cost being paid by the City of Terril. Motion Carried.

Motion by Lair II and seconded by Woods to approve Handy Andy estimates for four (4) applications on city lots on N State Street and Memorial Building lot. Motion carried.

Motion by Fairchild and seconded by Nissen to approve payment of approximately \$28,000 from tax increment financing for payment on the City Water Softener System. Discussion by council centered on their belief that this qualifies for reimbursement under Iowa Code Section 403.19 by promoting economic development and addressing questions of blight. All aye. Motion Carried.

Due to the Labor Day Holiday, the September regular meeting of the Terril City Council will be held Wednesday, September 3, 2008, at 7:00 P.M.

The meeting was adjourned.

Dana Loring, City Clerk

Lisa Nichols, Mayor